

Lumber City Development Corporation
Minutes of the Board of Directors

August 17, 2022 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:31 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Joe Fonzi
Dave Gross

Garry Krause
Andrea Moreau

Brian Pettit
Douglas Taylor

Excused: Mitch Banas
April Gampp
Ed Janulionis

Stacy Kubit
Nick Maniccia
Robert Schmigel

Austin Tylec
Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The annual minutes and regular minutes from the June 15, 2022 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the June 15, 2022 Board Meeting.

Seconded by Director Taylor

Unanimously approved via email.

Treasurer's Report

The June and July 2022 reports were included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$584,019.26

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Pettit,

That a motion is made to approve the June and July 2022 Treasurer Reports.

Seconded by Director Gross

Unanimously approved via email.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting.

LCDC Project Summary Report: The August 2022 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

110 Sweeney: Construction started on August 8, 2022

Resolution: Moved by Director Gross,

That a motion is made to authorize the loan commitment letters for the OCR repayable loan, the OCR deferred loan, and the LCDC repayable loan to JFLR as written in the memo dated August 16, 2022 from Laura Wilson to the LCDC Board.

Seconded by Director Moreau

Unanimously approved via email.

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Human Resources: The Human Resources Committee held a meeting on August 1, 2022. Minutes from the meeting were included in the Board packet. Director Pettit went through the minutes and answered all questions

Resolution: Moved by Director Pettit,

That a motion is made to approve the Human Resource Committee recommendation for Alecia Zimmerman as written in the committee minutes.

Seconded by Director Moreau

Unanimously approved via email.

Resignation: The verbal resignation from Director Kubit was received by the committee.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee held a meeting on June 15, 2022 Minutes from the meeting were included in the Board packet.

New Business:

City Projects Update: The August 2022 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

Downtown Revitalization Initiative (DRI): Laura Wilson provided status and next steps to the board and answered all questions.

2022 Microenterprise Program: Laura Wilson provided status and next steps to the board and answered all questions.

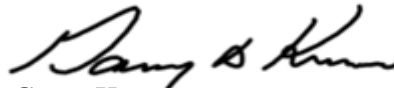
Old Business:

NYMS Mural Project: Laura Wilson provided an update and answered all questions reading the mural projects,

Other Activities: 6/20 DRI LPC, 6/28 Council Workshop, 6/20 HR Meeting, 7/11 Novair Economic Gardening Meeting, 7/14 YWCA Ribbon Cutting, 7/20 DRI Public Meeting, 7/29 Lowry Tour, 7/29 Meeting with Savarino, 8/1 HR Meeting, 8/2 Meeting with Battenfeld Oil & Grease, 8/9 CDBG Housing Public Hearing, 8/9 DRI Meeting with Tonawanda, 8/11 Meeting with Metzgers, 8/11 Chamber Board Meeting, 8/17 Rec Hub Meeting.

The next LCDC Board meeting will be on September 21, 2022

Respectfully submitted,



Garry Krause
Secretary, LCDC
August 17, 2022